

## PAYMENT ASSISTANCE FOR LOAN CUSTOMERS

Hometown Bank understands that there is a great deal of uncertainty and fear regarding the economic issues evolving in the wake of the Covid-19 outbreak. We hope to help alleviate some of the financial anxiety for our customers by offering the following payment assistance programs for business and individuals that have been affected:

- Businesses that are forced to close due to the pandemic will be offered *payment deferrals* up to three months
- Businesses that are reducing services (such as transitioning to take-out) will be eligible for *interest only payments* for a period of six months
- Individuals whose job has been affected in the way of layoff or reduced hours will be offered interest only or payment deferrals on their mortgage or auto loan for a period of up to three months

As long as the loan is current at the time of the request, it will be granted with no questions asked. The borrower will only be asked to sign a modification agreement. This initial offering will be available from March 20, 2020 to June 30, 2020 but may be modified or extended as circumstances change. Additional relief programs may be available to Hometown Bank customers on an individual basis, depending on circumstances

We encourage anyone who may need assistance to contact their loan officer as soon as the need is identified at (606) 528-2000 or (877) 526-9555.